

Subject: Extension of the period for using the proceeds of debentures No. 1/2023, due for redemption in the year 2026.

To: President of the Stock Exchange of Thailand

On March 17, 2023, Nova Empire Public Company Limited (the "Company" or "NOVA") issued unsecured debentures No. 1/2023 with the maturity for redemption in 2024, which gives the issuer the right to redeem before maturity. The total value of the debentures is 400.00 million baht. ("Debentures"), with the objective of using the proceeds from the issuance and offering of debentures to pay for ordinary shares in additional investment in the wind energy business, as an investment for future business expansion, and to use as working capital in business operations of the Company and its subsidiaries.

This is because the Company has not yet utilized the proceeds for the purpose of utilizing proceeds as stated in the prospectus for the said debentures because the Company is in the preparation process to support future business expansion. In addition, the Company's internal cash flow is still enough to use as working capital and support the Company's and its subsidiaries' operations. Therefore, the Board of Directors Meeting No. 6/ 2023, held on November 13, 2023, resolved to approve the extension of the period for utilizing the proceeds according to the objectives stated in the prospectus of the aforementioned debentures to be consistent with the current spending plan. The details of the changes are as follows.

Purpose of using the money	Estimated amount spent ( million baht )	Estimated time to use the money		details
		old	new	
1. Payment for common shares from additional investment in Winchai Company Limited.	165 .00	Within March 2023	-	To be used to pay for Winchai's common shares by the investment in additional ordinary shares of Winchai in the proportion of 24.375 percent. The Company has completed the objectives for using the proceeds for this objective, as disclosed in the prospectus, by March 2023.
2. To use as capital for future business expansion.	165 .00	Within December 2023	Within December 2024	To be used as a source of funds to expand the company's business. Currently, the company is in the process of studying the project.

Purpose of using the money	Estimated amount spent ( million baht )	Estimated time to use the money		details
		old	new	
3. To use as working capital and support the operations of the company and its subsidiaries	70 .00	Within December 2023	Within December 2024	To be used as a source of working capital in the business. arising from the ordinary business operations of the Company and/or subsidiaries.
together	400 .00			

In this regard, the extension of the period for using the said money is under regulations regarding the rights and duties of the debentures issuer and debentures' holder for "The debenture of Nova Empire Public Company Limited No. 1/2023 due for redemption in the year 2024, which the debentures issuer has the right to redeem before the redemption date " Section 6.2 Duties to act ( 1 ) Section (1) In the case of insignificant changes, sub-section (1.2) Changes in the period for utilizing the proceeds that has already been disclosed in the prospectus of which is defined as an insignificant change and only requires approval from the Board of Directors, and disclose such information to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours Sincerely,

(Miss Sukanya Thipmanee)

Director